

KSG:NEWSPAPER CRUX

13TH MAY, 2021

NEWSPAPER HIGHLIGHT

- **Science teaching alone cannot create miracles. For science to mean anything, a rational social environment is needed. Moreover, for science to acquire meaning during school life, it is important that children grow up in an ethos where dissent and debate are encouraged. It is obvious that the benefits of science and its teaching do not accrue when the democratic order, and the institutions on which it is based, are not in good health.**
- **Relentless rocket fire and rioting in mixed Jewish-Arab towns fuelled growing fears that deadly violence between Israel and Palestinians could spiral into a “full scale war”.**
- **The inability to understand the language spoken in court is not a ground to seek transfer of the case, the Supreme Court has held in a judgment. “Convenience” of a person involved in a case had never been a criterion for transferring a case out of a State. Cases were transferred to serve the ends of justice.**
- **Last year, as the pandemic took grip of the world and India went into a lockdown, child rights activists were alarmed to see a slew of child marriages. Now, with another lockdown in place and weddings being restricted to houses because of tough guidelines.**
- **Bangladesh’s government has asked foreign envoys in Dhaka “to maintain decency and decorum” after public remarks from China’s Ambassador to the country provoked a sharp response. The strongly worded statement from the Foreign Ministry followed remarks by China’s envoy in Dhaka, who warned Bangladesh to not consider joining the Quad grouping and said doing so would “damage” relations.**
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PROPOSAL FOR CHANGING PROMOTERS TO PERSON IN CONTROL:SEBI

- 1.The Securities and Exchange Board of India (SEBI) has proposed doing away with the concept of promoters and moving to ‘person in control.’
- 2.Generally, a promoter conceives an idea for setting-up a particular business at a given place and performs various formalities required for starting a company.
- 3.Promoter to Person in Control Concept: Need: The shift is necessitated by the **changing investor landscape in India where concentration of ownership and controlling rights do not vest completely in the hands of the promoters or promoter group because of the emergence of new shareholders such as private equity and institutional investors.**
- 4.Investor focus on the quality of board and management has increased, thereby reducing the relevance of the concept of promoter.Significance: This move will lighten the disclosure burden for firms.

4TH INDIA-SWISS FINANCIAL DIALOGUE

- 1.The 4th India-Swiss Financial Dialogue was held virtually through video conferencing.
- 2.Talks for collaboration on various aspects including investments, International Financial Services Centre Authority (IFSCA), National Investment and Infrastructure Fund (NIIF), FinTech, sustainable finance and cross border financial services.
- 3.The matters relating to G20, International Monetary Fund (IMF) and tax challenges arising from the digitalisation of the economy were discussed along with infrastructure financing.
- 4.Emphasised the importance of coordinated bilateral action on a clean and resilient post-Covid world.

NASA’S OSIRIS-REx MISSION

- 1.NASA’s OSIRIS-REx spacecraft departed from asteroid Bennu, and started its two-year long journey back to Earth. OSIRIS-REx is NASA’s first mission to visit a near-Earth asteroid, survey its surface and collect a sample from it.
- 2.Scientists will use the asteroid samples to study the formation of the solar system and of habitable planets such as Earth.
- 3.NASA will also distribute a part of the samples to laboratories worldwide and will reserve about 75% of the samples for future generations who can study it with technologies not yet created.
- 4.**Asteroid Bennu:** Bennu is an ancient asteroid, currently more than 200 million miles from Earth. The asteroid was discovered by a team from the NASA-funded Lincoln Near-Earth Asteroid Research team in 1999.It is known that this asteroid is a **B-type asteroid, implying that it contains significant amounts of carbon and various other minerals.**

BEEMA BAMBOO

- 1.The Tamil Nadu Agricultural University (TNAU) has designed an ‘oxygen park’ within its premises at Coimbatore with Beema Bamboo.
- 2.Beema or Bheema Bamboo is a superior clone, selected from Bambusa balcooa, a higher biomass yielding bamboo species. This bamboo clone has been developed by the conventional breeding method.
- 3.This species is considered to be one of the **fastest-growing plants. It grows one-and-a-half feet per day under tropical conditions. It is said to be the best ‘carbon sink’** to mitigate carbon dioxide emissions.