

# KSG:NEWSPAPER CRUX

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## NEWSPAPER HIGHLIGHT

- A medal can lose its lustre but the athlete's sporting immortality is set in stone, such is the enduring allure of triumphs at the Olympics. Even a participant without any titles, is referred to as an Olympian and it is an eternal stamp that sports persons obsess about. The quadrennial congregation of the world's finest athletes is set to begin, after a year's delay imposed by the pandemic's shadow.
- In the absence of ratification by the States in the amendment added Part IXB to the Constitution, the amendment that sought to prescribe the outlines of State laws on a State subject did not pass constitutional muster. The judgment may mean that the concern expressed by some about the adverse implications of the formation of a new Ministry of Cooperation on federal principles could be true. However, there is no denying that the scope for democratising the functioning of cooperative societies and enhancing their autonomy remains unchanged.
- It is time to again place the democratic ideal at the centre of our education. Not as an object of lip service or reverence, but as the source of a framework of values and principles to judge and justify all other aspects. Otherwise, we are likely to make the curriculum a political football, and stir up debates that border on cacophony.
- Maldives Foreign Minister Abdullah Shahid, who is also the President elect of the United Nations General Assembly (UNGA), will meet Prime Minister Narendra Modi and Minister for External Affairs S. Jaishankar on Friday, ahead of the UNGA session in September, which Mr. Modi is expected to address.
- An analysis of the stretches of the river Ganga by a Delhi-based environment NGO, Toxics Link, has revealed pollution by microplastics, defined as synthetic solid particles sized ranging from 1 micrometre to 5 millimetre (mm), which are insoluble in water.

## AMENDMENT IN IBBI REGULATIONS 2016

- 1.The Insolvency and Bankruptcy Board of India (IBBI) has amended the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The amendments are aimed at enhancing the discipline, transparency, and accountability in corporate insolvency proceedings.
- 2.In March 2021 a sub-committee of the Insolvency Law Committee (ILC) recommended a pre-pack framework within the basic structure of the Insolvency and Bankruptcy Code (IBC), 2016.
- 3.The amendment requires an Insolvency Professional (IP) conducting Corporate Insolvency Resolution Process (CIRP) to disclose all former names and registered office address(es) so changed in the two years preceding the commencement of insolvency along with the current name and registered office address of the Corporate Debtor (CD), in all its communications and records.
- 4.Significance: **It would allow stakeholders to claw back lost value and would disincentive stakeholders from entering into such transactions. The IBC was enacted in 2016.** Objective: To streamline and speed up the resolution process of failed businesses.

## GEOSPATIAL TECHNOLOGIES FOR THE WATER SECTOR IN INDIA

- 1.The Association of Geospatial Industries released a report titled "Potential of Geospatial Technologies for the Water Sector in India". The report mentions opportunities in the Water sector that can benefit from the use of Geospatial technologies.
- 2.Geospatial technologies is a term used to describe the range of modern tools contributing to the geographic mapping and analysis of the Earth and human societies.
- 3.Geospatial and digital technologies like Satellite Based Remote Sensing, GPS Based Equipment and Sensors, Artificial Intelligence, Big Data Analytics, Internet of Things, 5G, Robotics and Digital Twin, can be effectively used to combat the water crisis.
- 4.Demand-Supply Mismatch: India has about 17% of the world population, but only about 4% of the world's freshwater reserves, and is currently facing a severe water challenge.

## POLLUTED RIVER STRETCHES

- 1.The Central Pollution Control Board (CPCB) in 2018 identified 351 polluted river stretches in India. CPCB study reveals that discharge of untreated wastewater is one of the main causes of river pollution.
- 2.The assessment of water quality for identification of polluted river stretches found that 31 states and Union territories (UT) had rivers and streams that did not meet the water quality criteria.
- 3.Concentration of Polluted River Stretches: **Almost 60% of polluted river stretches exist in eight states: Maharashtra, Assam, Madhya Pradesh, Kerala, Gujarat, Odisha, West Bengal and Karnataka.** Maharashtra has the maximum number of polluted river stretches in the country.

## PLACES IN NEWS

- 1.**Taiwan**-Taiwan has decided to set up its first representative office in Lithuania using Taiwan as name instead of Taipei.
- 2.Taiwan(Capital:Taipei) is an island nation lying in South China Sea, under the Republic of China. With Mao Zedong's communist army win over Nationalists(also known as Kuomintang) under Chiang Kai-shek in 1949, the mainland of China while the fled to Taiwan.
- 3.With People's Republic of China still claiming, the move will help Taiwan to strengthen its partnership with other democracies under rising threats from mainland China.