

# KSG:NEWSPAPER CRUX

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## NEWSPAPER HIGHLIGHT

- The establishment of tribunals as adjudicatory bodies in specific fields is based on the idea that specialisation and expertise are required to decide complex cases of a technical nature. The 'tribunalisation' of justice is driven by the recognition that it would be cost-effective, accessible and give scope for utilising expertise in the respective fields.
- The Supreme Court's decision to invoke a "dormant provision" in the Constitution to clear the way for appointment of retired judges as ad hoc judges to clear the mounting arrears in the various High Courts is an indictment of the extraordinary delay in filling up judicial vacancies.
- To fill the digital gap, government could consider is to ask Internet Service Providers to provide many hours of free Internet usage to teachers and students. This will not be easy but the government should call the shots and take a decision that is in the interest of the people.
- Taking note of the 'grim' situation created by the massive surge in COVID19 cases and deaths, the Supreme Court said it expected the Centre to come out with a 'national plan' to deal with proper distribution of oxygen and essential drugs for patients.
- The Delhi High Court dismissed plea of instant messaging app WhatsApp challenging a decision of the Competition Commission of India (CCI) calling for an investigation into its controversial new privacy policy.
- U.S. President Joe Biden announced that the U.S. would cut its greenhouse gas emissions by 50%-52% by 2030.
- Australia said that it cancelled two accords between Victoria State and China on the Belt and Road Initiative because they were out of line with the federal government's foreign policy, which sees a "free and open Indo-Pacific" as a key goal.

## M NARASIMHAM-FATHER OF BANKING REFORMS

1. Former Reserve Bank of India (RBI) Governor Maidavolu Narasimham passed away. He was the first and only governor to be appointed from the Reserve Bank cadre.
2. He served as India's Executive Director at International Monetary Fund and later at the World Bank.
3. He headed two committees in 1991 and 1998 that had critical influence on the country's banking reforms and set the agenda for the sector.
4. His **recommendations include, three-tier banking structure in India, opening of Banking Sector for private Sector, separation of ownership and management of banks etc.**

## BOAO FORUM

1. The opening ceremony of the Boao Forum for Asia (BFA) Annual Conference 2021 was recently held in Boao, south China's Hainan Province.
2. The forum witnessed more than 2500 participants coming from more than 60 countries. This year's theme is 'A World in Change: Join Hands to Strengthen Global Governance and Advance Belt and Road Cooperation'.
3. The main agenda is to strengthen mutual understanding in the post-pandemic era, create additional incentives for overall socio-economic growth and effective global governance. **The founding purpose of BFA was to promote economic integration in Asia. Its mission now is to pool positive energy for the development of Asia and the world.**
4. The establishment of BFA is modelled on the lines of the World Economic Forum which bases its annual meeting in Davos-Klosters, Switzerland. **Thus earning the name of 'Davos of the East'.**

## SUBSIDY POLICY FOR UREA PRODUCED FROM COAL GASIFICATION

1. The Cabinet has approved an exclusive subsidy policy for urea produced through coal gasification by Talcher Fertilizers Limited (TFL). Urea is a widely used fertiliser in India.
2. TFL is setting up the 1.27 million tonne per annum capacity urea plant based on coal gasification technology in Odisha. Coal gasification is the process of converting coal into synthesis gas (also called syngas), which is a mixture of hydrogen (H<sub>2</sub>), carbon monoxide (CO) and carbon dioxide (CO<sub>2</sub>).
3. The **project will improve availability of fertilizer to farmers thereby boosting development of eastern region** and will save transport subsidy for supply of urea in eastern part of the country.
4. It will also give a boost to the 'Make in India' initiative and 'Atmanirbhar Bharat' campaign and would help development of infrastructure like roads, railways etc.

## GLOBAL YOUTH MOBILIZATION INITIATIVE

1. An initiative called the 'Global Youth Mobilization' has been launched for youths in communities impacted by the Covid-19 pandemic.
2. The Global Youth Summit (GYS) aims to offer **young people aged 14-30 new insights, skills and contacts, as well as a platform to engage with their peers, leaders and policy makers.**
3. It is supported by the world's six largest youth organisations, World Health Organization (WHO), and United Nations (UN) Foundation.
4. With support from the Covid-19 Solidarity Response Fund, Global Youth Mobilization will support and scale-up youth-led solutions.