

# KSG:NEWSPAPER CRUX

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## NEWSPAPER HIGHLIGHT

- This is the moment for India and Pakistan to think big and act big by ambitiously aiming to engineer a South Asian economic miracle in half the time China did. If this sounds impossible, so did China's rise in 1972. But for that to happen, India and Pakistan needs to view a peace with each other not as a bilateral matter, to be arrived at leisurely, if at all, but as essential and urgent, all the while viewing it as a chance of a lifetime, to dramatically transform South Asia for the better, no less.
- It can be said that the only constant in Nepali politics is 'unpredictability'. Nepal's democratic transition has been shaped through the efforts and sacrifices of common citizens and leaders and the expectation was that the forgotten Nepali would soon get something better than the discriminatory political culture that started way back in 2015 with the new Constitution.
- The U.S. Navy sail through the waters off Lakshadweep highlights a gap in the Indian and American perception of navigational freedoms, complicating an already complex domain of international maritime law. Yet it is not the betrayal of a friend that many have sought to portray the FONOP(freedom of navigation operation) to be.
- The Vienna talks between the remaining members of the Iran nuclear deal — China, Russia, the U.K., France, Germany and Iran — have raised hopes for the revival of the agreement. After the initial round of talks, Diplomats have said efforts to revive the Joint Comprehensive Plan of Action (JCPOA), as the deal is officially called, are on "the right track".
- A study commissioned by the Indian Council of Social Science Research on racial discrimination and hate crimes against people from the northeastern States found that the "northeast India seamlessly fits [an] Indian's imagination of a Chinese person".

## GLOBAL MINIMUM CORPORATE TAX

- 1.The US Treasury Secretary has urged G20 nations to move towards a global minimum corporate tax. **It is an attempt to reverse a "30-year race to the bottom" in which countries have resorted to slashing corporate tax rates to attract multinational corporations (MNCs).**
- 2.The US proposal envisages a 21% minimum corporate tax rate, coupled with cancelling exemptions on income from countries that do not legislate a minimum tax to discourage the shifting of multinational operations and profits overseas.
- 3.A global compact on this issue, at the time of pandemic, will work well for the US government and for most other countries in western Europe, even as some low-tax European jurisdictions such as the Netherlands, Ireland and Luxembourg and some in the Caribbean rely largely on tax rate arbitrage to attract MNCs.
- 4.International Response: The European Commission backed the proposal, but the global minimum rate should be decided after discussions in the Organisation for Economic Cooperation and Development (OECD).

## POTENTIAL OF LIGHTHOUSES FOR TOURISM:SAGARMALA

- 1.The Union Ministry of Ports, Shipping and Waterways seeks to develop 65 lighthouses on public-private-partnership mode. Odisha's five lighthouses present huge potential for tourism. The Ministry wants to develop lighthouses as hubs of tourism under the Sagarmala project.
- 2.Objectives for Promoting Lighthouse based Tourism:To enhance & develop the existing lighthouses & its surrounding areas,To develop allied Maritime Infrastructure like National Maritime Museums & National Lighthouse Museums.
- 3.Advantages: **The advantages behind creation of lighthouses into a tourism product are that it shall help in attracting tourists from across the world & locally and thereby create a source of revenue for the government,** employment opportunities for local people, increase in commerce through purchase and sale of goods and services, etc.

## SHAPHARI:CERTIFICATION SCHEME FOR AQUACULTURE PRODUCTS

- 1.The Marine Products Exports Development Authority (MPEDA) has developed a certification scheme for aquaculture products called 'Shaphari'.
- 2.Shaphari is based on the United Nations' Food and Agriculture Organization's technical guidelines on aquaculture certification.
- 3.**Shaphari is a Sanskrit word that means superior quality of fishery products suitable for human consumption.**
- 4.Significance: The certification of hatcheries will help farmers easily identify good quality seed producers. Certified aquaculture products will help exporters to export.

## NAVEGAON-NAGZIRA RESERVE:MAHARASHTRA TIGER

- 1.Three labourers were killed and two others injured during an operation **to douse a forest fire at Navegaon-Nagzira Tiger Reserve (NNTR) in Maharashtra.**
- 2.Strategically, the Tiger Reserve is located in the heart of central Indian Tiger landscape which contributes almost one sixth of the total tiger population of the country.
- 3.NNTR comprised of the notified area of Nawegaon National Park, Nawegaon Wildlife Sanctuary, Nagzira Wildlife Sanctuary, New Nagzira Wildlife Sanctuary and Koka Wildlife Sanctuary.