KSG:NEWSPAPERCRUX,23RD JUNE,2020

NEWSPAPER HIGHLIGHTS

- Indo-China Corps Commanders talk:India pressing for return to locations(Status quo Ante).
- External Affairs Minister S
 Jaishankar, will be
 participating in a virtual
 meeting of the foreign ministers
 of Russia, India and China (RIC)
 Today.
- Supreme Court clears Puri Rath Yatra, but with no crowds, with distancing and curfew throughtout the day in the city.
- Election commission will go to court over false affidavit filed by the candidate during nomination.
- Not being allowed to leave India: Koreans probing vizag gas leak move Andhra pradesh High court.
- Early sowing of soyabean in Maharashtra(Marathwada and Vidarbha area), but soyabean seeds fail to germinate.
- Gold prices extended gains for the four consecutive day to hit a new life time high of Rs 48,289 per 10 grams (24carat)in the Mumbai bullion market..
- London Stock Exchange's Nikhil Rathi to be CEO of UK financial watchdog Financial Conduct Authority(FCA).
- Moody's Investors Service projected the Indian economy to shrink 3.1 per cent in 2020 and said clashes with China on the border also suggest rising geopolitical risks in the Asian region.
- International atomic Energy agency(IAEA)passes resolutions against Iran.
- PM launches garib kalyan Rojgar abhiyan(GKRA).
- Kalyan Current Account may turn surplus in the june quarter after 12 years.
- Reports of Chinese build-up at Pangong lake in Ladakh.
- Peak demand for Shramik Specials trains over:Indian Railway.
- An earthquake of magnitude 5.3 damaged several residential buildings, churches and roads in Champhai district of Mizoram.

INETRNATIONAL ATOMIC ENERGY AGENCY(IAEA) PASSES RESOLUTION AGAINST IRAN

Key facts

- IAEA adopted resolution called Iran to fully cooperate with the IAEA's investigation team into two sites in Iran
- **2.** It is mandatory to **implement safeguards agreements** with IAEA.
- **3.** According to **2015 nuclear deal** known as, Joint comprehensive plan of action(**JCPOA**) Iran will have to adhere to IAEA access to sites and Information.
- 4. JCPOA was signed between Iran and P5+1.
- **5.** P5+1 refers to the UN Security Council's five permanent members (the P5); namely China, France, Russia, the United Kingdom, and the United States; plus Germany.
- **6.** IAEA seeks to promote the peaceful use of nuclear energy, and to **inhibit its use for any military purpose**, including nuclear weapons.
- 7. IAEA was eastablished in 1957,HQ in Vienna.

GARIB KALYAN ROJGAR ABHIYAN (GKRA)

Key facts

- GKRA is to provide livelihood opportunities in areas/villages witnessing large number of returnee migrant workers.
- 2. Public works worth Rs.50,000 Cr. Would be carried out.
- **3.** It will cover **116 districts across 6 states**(Bihar,UP,MP,Rajasthan,Odisha,Jharkhand).
- **4.** It will continue for 125 days and 25 works have been identified.
- **5.** Target is to saturate villages with public Infrastructure.
- **6. 67 lakhs** workers are expected to benefit from this scheme.
- **7. Ministry of Rural development** is the nodal agency to implement this scheme.

GALWAN VALLEY LOCATION

Key facts

- **1.** Galwan valley is located between steep mountains that buffet **Galwan river**.
- **2.** Strategically located between Ladakh in the west and Aksai chin in the east.
- 3. Very near to China ocuupied Tibet.
- **4.** Galwan Valley area has been part of the winter trade

CURRENT ACCOUNT MAY TURN SURPLUS IN THE JUNE QUARTER AFTER A GAP OF 12 YEARS.

Key facts

- 1. Finance Ministry:stringent lockedown sqeezed economic activity,India current account may turn surplus in the June quarter.
- 2. Reason-Lower trade defict and lesser imports.
- 3. Rise in Net service receipts.
- **4.** Current account is country's current transaction including exports, imports, interest pmnt and BoP.