

KSG: NEWSPAPER CRUX, 22ND JUNE, 2020

NEWSPAPER HIGHLIGHTS

- The armed forces are given a free hand to assess the situation on the ground along the Line of Actual Control (LAC) and take appropriate action as required in case of any escalation.
- Secrecy of ballot is key to free and fair elections: SC.(Hearing on section 94 of representation of the people act 1951).
- The National Green Tribunal has imposed an interim penalty of ₹10 lakh on the Karnataka government over pollution in the Kithiganahalli Lake, near Bengaluru.
- Jal Jeevan Mission (JJM), the Jal Shakti Ministry is pitching for additional funding of ₹82,000 crore from the 15th Finance Commission for the project to provide drinking water tap connections to every rural household by 2024. Only 18% of households are currently covered.
- Chhatisgarh asks centre to exclude four blocks(Region of Hasdeo and Mand rivers) from commercial coal mining over environment concerns.
- Amphibious vessel INS Airavat set sail from Male in the Maldives to Thoothukudi in Tamil Nadu under the next phase of Operation Samudra Setu to repatriate citizens from overseas.
- Russian Foreign Minister Sergei Lavrov hosts the Russia- India-China trilateral foreign ministers' meeting on June 23.
- Nepal's chief Opposition Nepali Congress, and leading figures of Nepal's plains have opposed the planned changes in the existing citizenship rules that will most notably affect the families in Nepal's plains also known as the Madhes region where crossborder kinship with India is common.
- Report by FAO-The Impact of COVID-19 on food security and nutrition.
- 12 PSU Banks have sanctioned Rs.21,029Cr. among 5.81lakh accounts in the MSME sector.

IMPACT OF COVID-19 ON FOOD SECURITY REPORT BY FAO

Key facts

1. An **assessment by FAO** of the pandemic impact on food trade, food supply chains, livelihoods and nutrition.
2. **33 Million of people** from south and south and south east Asia were pushed into **acute food insecurity**.
3. Pandemic curbing efforts may shaved off **\$8.5 Trillion** from the global economy.
4. Diminution of global and **local food supply**.
5. Suggestions-New and **adaptable models** of food and Nutrition distribution.
6. To maintain liquidity and Promote Financial inclusion.
7. Integrating **system approach** to nutrition(Integrating staple food, complementary food, food policies, dietary guidelines).

P.K. MOHANTY COMMITTEE

Key facts

1. **Set up by RBI** to review the existing guidelines on ownership and **corporate structure of private sector banks**.
2. Mandate-To address **excessive concentration of ownership and control**.
3. To review promoter shareholding norms.
4. To examine and **review eligibility criteria to apply for a banking license**.

WORLD COMPETITIVENESS INDEX

Key facts

1. Index released by **Institute for management development, Lussane, Switzerland**.
2. It highlights poor infrastructure, low investment in education and health system.
3. India reported improvements in areas like long-term employment growth, foreign currency reserves, political stability etc.
4. India **ranked 43(same as last year)** out of 63 nations.
5. **Singapore** ranked at top.

WHITE LABEL ATM(WLATM):RELAXED NORMS

Key facts

1. WLATM has now annual manageable targets.
2. WLATM are set up, owned and operated by **non-banking entities**.
3. Cash is provided by **sponsored bank**.
4. Get license from RBI under **Payment and settlement system act, 2007**.
5. It will increase geographical spread of ATMs.
6. Indicash(Tata wing) was the first WLATM company.

DEXAMETHASONE

Key facts

1. **UK reaserach** found-low dosage of **dexamethasone** drug could help COVID-19 patients.
2. Cheap and **easily available** remedy.