

# KSG:NEWSPAPER CRUX

26<sup>TH</sup> JULY, 2020

## NEWSPAPER HIGHLIGHTS

- A Constitution Bench judgment of the Supreme Court has held that a Governor is bound to convene a meeting of the Assembly for a floor test on the recommendation of the Cabinet. Governor cannot employ his “discretion”, and should strictly abide by the “aid and advice” of the Cabinet to summon the House. A 2016 SC order is significant in the Rajasthan faceoff as it limits the Governor’s power to specific areas.
- The Nagaland government has clarified that its definition of extremist organisations in the State does not match with that of the Raj Bhavan. Government puts onus on Raj Bhavan.
- Researchers at the Indian Institute of Technology, Kharagpur (IITKGP) have developed a new technology for low cost COVID19 tests using a portable device.
- The J&K administration issued the certificate of geographical indication (GI) registration for saffron grown in the Kashmir Valley.
- A UN report on terrorism has warned that there are “significant numbers” of Islamic State (IS) terrorists in Kerala and Karnataka, noting that the Al-Qaeda in the Indian Subcontinent (AQIS) terror group is planning attacks in the region.
- Australia has rejected Beijing’s territorial and maritime claims in the South China Sea in a formal declaration to the UN, aligning itself more closely with Washington in the escalating row.
- India and the U.K. have affirmed their commitment to negotiate a free trade agreement (FTA) with a view to further strengthening economic ties.

## RBI RELEASES THE FINANCIAL STABILITY REPORT(FSR) 2020

### Key facts

1. Bi-annual report that reflects **risks to financial stability** and the resilience of the financial system.
2. The report gives various scenarios for impact of COVID-19 pandemic.
3. GDP growth shows contraction in all scenarios.
4. Combined **gross fiscal deficit**-to GDP ratio(including centre and states) **is expected to exceed 10%** in all scenarios.
5. Current account balance to GDP ratio is expected to fall.
6. Risks to global economic prospects.

## INCLUSION OF HYDROGEN ENRICHED CNG(H-CNG) AS AUTOMATIVE FUEL

### Key facts

1. Ministry of Road Transport and Highways step is aimed at promotion of **Green fuels for automobiles** in the country.
2. **H-CNG is a blend of hydrogen and CNG**, the ideal hydrogen concentration being 18%.
3. CNG is compressed natural gas.
4. As natural gas is mainly composed of **methane**,CNG emits less air pollutants-carbon dioxide,carbon monoxide, nitrogen oxides and particulate matter- than petrol or diesel.
5. Benefits of H-CNG- Compared to conventional CNG, use of **H-CNG can reduce emission of carbon monoxide** up to 70%.

## MINISTRY OF SHIPPING WAIVES WATERWAYS USAGE CHARGES(WUC) FOR THREE YEARS

### Key facts

1. WUC has been waived off considering the centre’s vision to promote **inland waterways as a supplementary, eco-friendly and cheaper mode of transport**.
2. Presently, **Inland Waterways Authority(IWAI)** of India levies **WUC** for plying of inland cargo vessels on national waterways.
3. IWAI is the statutory authority in charge of the waterways in India.
4. Intended Benefits-It is estimated to increase the inland traffic movement to 110 million metric Tonnes(MMT) in 2022-23 from 72 MMT in 2019-20.
5. It will attract the industries to use the national waterways.
6. India has about **14,500 km of navigable waterways** which comprise of rivers,canals,backwaters,creeks, etc.

## RBI SIGNS \$400 MN CURRENCY SWAP FACILITY FOR SRI LANKA

### Key facts

1. It aims to meet **short-term internationally liquidity requirements**. A currency swap is an agreement or contract to exchange currencies with predetermined terms and conditions.