

KSG:NEWSPAPER CRUX

18TH JULY, 2020

NEWSPAPER HIGHLIGHTS

- About 273 million Indians moved out of multi-dimensional poverty between 2005-06 and 2015-16, according to a UN report, which noted that India has recorded the largest reduction in the number of people living in this category. The data, released by UNDP(United Nation development Programme).
- Need reform within the world body(UNO), Prime Minister Narendra Modi said the multilateral system needed to be more representative, and India believed that “the path to achieve sustainable peace and prosperity” was through multilateralism.
- Germany’s highest court said security services had too much unfettered access to people’s online data and ordered legislation to be revised to set higher hurdles.
- Taiwanese officials in Hong Kong have been told their visas will not be renewed unless they sign a document supporting Beijing’s claim to Taiwan under its “one China” policy, The move comes after Taipei criticised a new security law imposed on Hong Kong by Beijing.
- Rajnath Singh: Can’t guarantee talks outcome, no power can take inch of India land He tells troops,want peace, but can give befitting reply.
- Despite efforts at disposing of surplus food grains—including by distributing these free under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) and a special scheme for migrant labourers returning to their home states – wheat and rice stocks in the Central pool(FCI) have registered marginal decline.
- The sales of items of daily use in the fast-moving consumer goods (FMCG) segment, impacted severely in March-May, made a significant recovery in June as the country unlocked and relaxed restrictions:Nielsen.

RISING US-CHINA TENSION

Key facts

1. USA ramping up **support for Southeast Asian Nations**,China’s pursuit of resources in South China sea(SCS) is illegal.
2. Overlapping **Territorial claims in SCS by Philippines,Vietnam,China,Brunei,Taiwan and Malaysia.**
3. China claims more than 80% of SCS and uses “**Nine dash line**” a geographical marker.
4. China’s new **legislation for Hong Kong**,empowers it to draft national security law.
5. **US ended trade preferences with Hong Kong** and also imposed sanctions on chinese officials,business and banks that help China restrict Hong Kong autonomy.

GOPALAKRISHNAN COMMITTEE REPORT ON NON-PERSONAL DATA(NPD)

Key facts

1. Committee was set up to study various **issues relating to NPD.**
2. NPD is defined as any set of data which **does not contain personally identifiable information** i.e. living or dead.
4. Suggestion-Requirement of consent for anonymisation and usage of NPD.
5. Create **Non-personal Data Authority** with regulatory power.

GRANTS-IN-AID(15187.50CR.) TO RURAL LOCAL BODIES(RLBs)

Key facts

1. It forms part of tied grant as recommended by Fifteenth Finance Commission(FFC) for FY 2020-21.
2. FFC in its interim report for FY 2020-21 allocated Rs.60,750 crore for RLBs.
3. Grants-in-aid to all tiers of Panchayati Raj including bodies of Fifth and Sixth schedules areas.

EQUALISATION LEVY(EL) ON E-COMMERCE COMPANIES

Key facts

1. India’s stand came in response to the probe launched by US against **India’s Equalization Levy** on e-commerce.
2. EL is a **direct tax applied to non-resident e-commerce** companies in India.
3. India’s Stand-EL is non-discriminatory and it **applies to all non-resident e-commerce operators** without permanent establishment India.
4. EL can also be seen as safeguard against profit shifting.

JAIGAON-AHLLAY TRADE ROUTE

Key facts

1. **New trade route** commenced between India and Bhutan.
2. It will operate **between Jaigaon in West Bengal and Ahllay in Bhutan.**
3. It will enable smoother trade of goods and strengthening of Sub-regional cooperation.