

KSG:NEWSPAPER CRUX

12TH JULY, 2020

NEWSPAPER HIGHLIGHTS

- India and China must fully reset ties,cautioning that any move to allow buffer zones, mutual pullouts and suspending patrols at the LAC sends out the wrong message that both sides are equally responsible for the aggression.The disengagement terms are dangerous, withdrawing from territory which we have controlled consistently: Shivshankar Menon.
- Uptick in economy but that's flattening.There is an unmistakable plateauing as state authorities slap fresh curbs to counter the viral surge.
- Imaging boom:Portable X-rays to scanners,AI solutions to track COVID-19,Besides Ventilators and Oxygen kits,the COVID-19 pandemic has turned the focus on manufacture and supply of X-ray machines and CT scanners.
- Six militants of the National Socialist Council of Nagaland-IsakMuviah(NSCN-IM) were killed during an encounter in Arunachal Pradesh,Longding district.
- CRISIL:Over half of the Indian companies are "vulnerable" from a wage payments perspective,which will lead to sharp cut in paychecks and delay the overall economic recovery as demand resumption takes times.
- Rural Internet connectivity scheme BharatNet has run into problems as private telcos have alleged MeitY's Common Service Centres(CSC) were exercising a monopoly by provide services at nonviable costs.
- US president Donald Trump working on an executive order to establish a merit-based immigration system in the US.
- Singapore Prime Minister Lee Hsien Loong's "Long Governing Party" comfortably won General elections.

DISASTER MANAGEMENT LAWS IN VIEW OF PANDEMIC

Key facts

1. Finance commission(FC) looking into the scope and need for **expanding the ambit of laws related to disaster management**.
2. FC in its interim report noted that states should ensure that sufficient **funds were kept aside for rehabilitation,mitigation** and capacity building rather than allocating money for immediate relief.
3. Need for a specific legislation to deal with pandemics such as COVID-19.
4. **Disaster Management Act 2005** had been invoked to deal with the present pandemic.It lacks specific provision in dealing with pandemics.

START-UP VILLAGE ENTREPRENEURSHIP PROGRAMME(SVEP) LATEST UPDATE

Key facts

1. **More than 60,000 rural enterprises** were formed under SVEP during 2018-19 and 2019-20.
2. **Kerala tops the chart** followed by Madhya Pradesh and Bihar.
3. Uttarakhand,Mizoram,Manipur and Assam have not established any enterprise.
4. Sub-scheme under Deendayal Antyodaya Yojana-National Rural Livelihood Mission(DAY-NRLM) to help rural households including women to set-up enterprises.
5. To provide **support for start-up to 1 crore village enterprises**,changing structure of rural economy.
6. **Important for Atmanirbhar Bharat** vision.

SETTING UP A BAD BANK

Key facts

1. India Banks Association submitted proposals for setting up a **bad bank** due to adverse effects of COVID-19,proportion of stressed debt is **likely to increase to 18.21% from 11.57%** of the outstanding debt.
2. Bad Bank is an **Asset Reconstruction Company(ARC) that buys NPAs(Non-performing Assets)** from banks.
3. Bad bank was also proposed in Economic Survey 2016-17.

BHUBANESHWAR LAND USE INTELLIGENCE SYSTEM(BLUIS)

Key facts

1. **BLUIS is a geo-tagged repository** of all the government lands.
2. Report any unauthorised development.
3. Odisha became the **first state to tap space technology and artificial Intelligence** for safeguarding government lands.

GOLDEN BIRDWING(TROIDES AEACUS)

Key facts

1. It is an Himalayan butterfly and **India's largest Butterfly** found in Uttarakhand and Meghalaya.