

KSG:NEWSPAPERCRUX,2ND JULY, 2020

NEWSPAPER HIGHLIGHTS

- India, China agree to hold more talks to resolve LAC stand off.
- PM Modi quits Chinese social media site Weibo.
- Goods and Services Tax collections for the April to June quarter stood at ₹1.86 lakh crore a 41% drop in comparison to the ₹ 3.14 lakh crore collected.
- Illegal dyeing units in a residential area in the Delhi, National Green Tribunal (NGT) has directed the Delhi Pollution Control Committee (DPCC) to recover an environmental compensation amounting to ₹4.5 lakh.
- President Donald Trump dismissed as “Fake News” allegations that Russia offered bounties for killing American troops in Afghanistan.
- Pakistan has increased troop deployment along the Line of Control (LoC), Pakistani radars along the LoC were also fully active. Skardu air base in Pakistan occupied Kashmir has also been activated-An Indian military source said.
- Facebook bans violent ‘boogaloo’ groups from its platform. The violence-spreading network uses the term ‘boogaloo’ to refer to the second civil war or end of civilisation.
- Nimmalakunta (In Andhra Pradesh) puppeteers go online. Got a geographical indication (GI) tag in 2008 for leather puppetry.
- Two more species added to India’s list of butterflies. Lepidopterists have discovered the Striped Hairstreak and Elusive Prince in Arunachal Pradesh.
- A study found, Koalas in the Australian state of New South Wales (NSW) could become extinct by 2050 unless the government immediately intervenes to protect them.

COVID-19 EMERGENCY RESPONSE PROGRAM FOR MSMEs IN INDIA BY WORLD BANK

Key facts

1. A **USD 750 Million loan** was approved for the Micro Small and Medium Enterprises (MSMEs) in India by the World Bank.
2. As a result of the COVID-19 pandemic, the **MSME sector is under severe financial stress** due to lack of exports and domestic businesses.
3. The **immediate need for liquidity** and credit for around **15 lakhs (1.5 million) MSMEs** in the country.
4. The loan amount will be sanctioned by the lending arm of the World Bank Group- International Bank for Reconstruction and Development (**IBRD**).

G4 FLU VIRUS

Key facts

1. Recently emerged Strain of H1N1 influenza virus, infecting Chinese pigs and that has the **potential of triggering a Pandemic**.
2. It has genes **similar to 2009 flu pandemic**.
3. It has capability of Human to Human Transmission.

WHAT IS ZEALANDIA

Key facts

1. It is long narrow **microcontinent** that is mostly submerged in the South Pacific Ocean.
2. Microcontinent-It is a landmass, broken off from main continent.
3. Zealandia broke off from Antarctica about **100 million years ago**.
4. **Today's New Zealand is** only 7% of Zealandia, which is only above sea level (ASL) remaining of Zealandia.

ATTORNEY GENERAL (AG) GETS ONE YEAR EXTENSION

Key facts

1. **Article 76**-Office of AG.
2. His **term is not fixed** by the constitution.
3. Must be qualified to be appointed as a **Judge of Supreme Court**.
4. Right to speak and take part in proceedings of both houses of Parliament, No right to vote.

DOMESTICALLY MANUFACTURED IRON & STEEL PRODUCTS (DMI&SP) POLICY

Key facts

1. **2017 policy**-To Promote growth and development of domestic steel industry.
2. To Reduce use Low quality low cost imported steel.
3. Provide **Preference to DMI&SP Policy**.
4. Due to this policy, **Imports Worth Rs.20,000 crore avoided**.
5. Other steps to boost steel sector-**Anti-dumping duty was imposed on imports in June 2020**.
6. **National Infrastructure Plan** will also boost this industry.