

# KSG:NEWSPAPER CRUX

8<sup>TH</sup> AUGUST, 2020

## NEWSPAPER HIGHLIGHTS

- Sri Lanka's ruling party secured a two-thirds majority in the recent parliamentary elections, results showed, giving the Rajapaksa brothers the power they sought to amend the Constitution.
- Natural disasters plague Kerala again, as torrential rain wreaks havoc in both high ranges and the coast, 18 killed as landslip buries tea workers' quarters in Idukki.
- The Delhi government launched its Electric Vehicle Policy, which aims to boost the city's economy, reduce pollution levels and generate employment in the transport sector.
- Will close Italian marines' case only after 'hefty' compensation: SC, Court appreciates Italy's effort to prosecute duo.
- The Rockefeller Foundation has selected Hyderabad based non-profit, Naandi Foundation, as one of the 'Top 10 Visionaries' in the world for the Food Vision 2050 Prize.
- The Supreme Court asks the Union government to explain whether 4G Internet could be restored in select areas of Jammu and Kashmir where there was no trouble, saying even former Jammu and Kashmir Lieutenant Governor (LG) G.C. Murmu had recommended it while in office.
- Serum Institute of India (SII) has announced that it has entered into a new partnership with Gavi, the Vaccine Alliance and the Bill & Melinda Gates Foundation to accelerate the manufacture and delivery of up to 100 million doses of COVID19 vaccines for India and low and middle income countries (LMICs).
- A report examining the future of news in India has recommended that the Competition Commission of India investigate the dominance of online advertising platforms.

## INDIA WATER RESOURCES INFORMATION SYSTEM(WRIS)

1. Ministry of Jal Shakti has launched a **new version of India-WRIS**.
2. This is a web portal containing **information related to water resources through dashboards** for rainfall, water levels & discharge of rivers, water bodies, ground water levels, reservoir storages, evapotranspiration and soil moisture.
3. India-WRIS was **launched in 2019** under National Hydrology Project.

## KORVAI WEAVING

1. Korvai is an **ancient and complex technique of weaving**, practiced in **Kanchipuram, Tamil Nadu**.
2. In this technique the body of the sari is woven separately and the border separately on the same loom and two interlocked by skilful weaving.

## 150<sup>TH</sup> BIRTH ANNIVERSARY OF ABANINDRANATH TAGORE (7<sup>TH</sup> AUGUST 2020)

1. Abanindranath Tagore, the nephew of Rabindranath Tagore, was one of the most prominent artists of India.
2. He was the **major supporter of swadeshi values** in Indian art.
3. He was **created the 'Indian Society of Oriental Art' and later went on to establish Bengal school of art**.

## RESERVE BANK OF INDIA(RBI) FIRM ON NO BANKING LICENSE TO LARGE CORPORATE HOUSES

1. In the context of the new privatisation policy that is in the planning stage, RBI has communicated to government its demand of restricting large corporate from promoting banks.
2. RBI concern-**Tracking the money trail and its end-use might become challenging**.
3. Companies **may find ways to bypass corporate governance framework** which can have huge ramifications for the financial stability of the banking sector.
4. Most developed countries, too, have moved away from the corporate houses banking system.

## KISAN RAIL

1. As announced in current year's Union Budget, Indian Railways is introducing first "kisan Rail" **from Devlali(Maharashtra) to Danapur(Bihar)**.
2. This train with **frozen containers will help in bringing perishable agricultural products** like vegetables, fruits to market in a short period time.
3. It aims to help double farmers' income.

## CENTRAL PLANTATIONS CROPS RESEARCH INSTITUTE(CPCRI)

1. CPCRI has transferred its technologies to more than 200 firms in the country till now.
2. CPCRI was **established in 1970**.
3. CPCRI Headquarter is located at **Kasaraod district** of Kerala.

## DELAYED TABLING OF CAG REPORTS BY GOVERNMENT IN PARLIAMENT RAISES CONCERNS

1. Between 2014 and 2019, a delay of more than 90 days from date of signing and tabling was experienced for 42 audit reports. For several reports there was a delay of more than 180 days.
2. Importance of timely CAG reports-Helps in timely and legislative scrutiny; Important for various Parliamentary committees(**PAC and public undertakings**).